

Rotary District 5970
Annual Assessment Report 2016-17

District Foundation Grants

Stewardship Committee

The Stewardship Committee has completed a financial assessment of the District 5970 Grant Program for fiscal year 2016-17. The members of the committee were PDG Elmer Prescott, Rockwell City Rotarian Jo Grodahl and ADG Lowell Stoolman. The committee findings are as follows:

1. Seventeen District Grants were distributed in the 2016-17 Rotary year. Grant documents and records were reviewed for compliance with grant administration, management and disbursement. From the reports that were provided for us to examine, it appears that all seventeen clubs met the training requirement.
2. Four grants were randomly selected for detailed review. These grants were dispersed to Waverly, Mt. Vernon/Lisbon, Cedar Rapids West and Emmetsburg Rotary Club. All four clubs were found to be in compliance according to the district audit checklist.
3. The total amount of District Community Grant Funds awarded for 2016-17 is \$59,322.00. After reviewing transaction reports and the cancelled checks, it was determined that the total amount awarded to District 5970 was dispersed correctly and properly accounted for by the district officials.
4. All grant related financial transactions were co-signed by Erik Miles, District Foundation Treasurer and Michelle Bell, District Foundation Chair.
5. The Stewardship Committee finds no misuse of funds for 2016-17.
6. In summary, the Stewardship Committee assessment of the 2016-17 Grant Program finds no discrepancies and would like to commend the District Grants Committee for their diligence and persistence in holding all Rotary Club recipients of the 2016-2017 grants, responsible for compliance with all grant policies and procedures of the Rotary Foundation.

Respectfully submitted,

Lowell Stoolman, ADG

Stewardship Committee Chair

Rockwell City Rotary Club